

**AAU CLUB
DIRECTORS AND OFFICERS
BENEFIT BROCHURE**

Foy Insurance Group, Inc

DIRECTORS AND OFFICERS BENEFIT PROGRAM

I. COVERS WRONGFUL ACTS INCLUDING DEFENSE COSTS SUCH AS:

- Discrimination (age, race, sex, handicap)
- Wrongful dismissal, rejection or suspension of league personnel or players
- Acts beyond authority granted in by-laws
- Failure to enforce rules or by-laws
- Violation of State and Federal Laws (IRS, EEOC, Anti-Trust)
- Suppression of First Amendment Rights (speech, expression)
- Failure to properly manage league financial affairs

II If wrongful acts charges are completely without merit, you still must defend yourself and the D&O policy covers this defense cost. Whether the suits were settled in court, dropped, or are awaiting trial, the average expense incurred by non-profits to defend a D&O claim exceeds \$147,274 per case. (1996/97 Wyatt Non-Profit Organization Directors & Officers Liability Survey Report). This policy will pay your defense cost up to the policy limit.

III. 1,000,000 limit of coverage including defense cost.

IV. "A" Rated Company

V. Cost of Coverage is provided to Clubs based upon their fiscal operational budget:

- \$1.00 - \$250,000 \$399.00
- \$250,001 - \$500,000 \$499.00
- Above \$500,000 Call for Rate

The information contained in this brochure is a partial summary of the AAU Benefits Program. It is not a complete explanation of all the provisions of the AAU policy or specifics of the policy benefits. No coverage is extended and no representations are made other than what is stated in the policy. Refer to policy for coverage, exclusions and conditions.